Sale of the state block of shares of JSC

Investor's choice of a joint-stock company Investor's choice of a joint-stock

Sending a **PROPOSAL** on **the form of a potential investor's appeal** to the owner of the shares (Regional Executive Committee /City or District Executive Committee)

Determination by the owner of the expediency of selling shares, their quantity, as well as the method of sale

at the auction

By competition (with conditions)

if the method and terms of sale are not defined

the owner's development of terms for the sale of shares

Making a decision by the Regional Executive Committee or the City or District Executive Committee to assess the market value of a block of shares

Determination of the share initial sale price - at least 30 days

Making a decision by the Regional Executive Committee or the City or District Executive Committee on the sale of shares at market value (at the auction or by competition)

Publication of the notification of the auction (competition) in the media and on the Internet (30 days before the date of the auction (competition)

Conducting an auction (competition) and signing a protocol on its results

The conclusion of the share purchase and sale agreement – no later than 20 calendar days from the date of the auction. In the case of the sale of shares by competition, an agreement on the procedure for fulfilling the terms of the competition may be concluded between the buyer, the joint-stock company and the branch management body.

Payment of shares by the buyer – no later than 30 working days from the date of conclusion of the share purchase and sale agreement, unless otherwise specified in the decision on privatization

The control over the buyer's fulfillment of obligations under the share purchase and sale agreement is carried out by the industry management body

The transfer of shares to the buyer's depot account – after the buyer pays the share price in full. In the case of a competitive sale, shares are blocked for disposal until the buyer fulfills the terms of the competition