## METHODS OF ALIENATION OF PROPERTY TO AN INVESTOR

## **SALE**

**AT THE AUCTION** *Decree № 330 dated* 09/19/2022,

The decision of the region Council of Deputies № 433 dated 02/03/2023

The level of decision-making on the sale

### Republican property

State bodies and organizations (if the value of a unit of immovable property exceeds 10 thousand base values, its alienation is carried out in agreement with the regional executive committees)

#### WITHOUT AN AUCTION

**Tenants** (loan recipients) who **lease** (use under a contract of gratuitous use for the creation of jobs) property **for at least 3 years at market value, with installment** payments **for 5 years**.

Decree №. 330 dated 09/19/2022

# GRATUITOUS TRANSFER OF OWNERSHIP

TRANSFER FOR FREE USE

For the implementation of the investment project

Under obligations to create jobs

Decree  $N^{o}$  330 dated 09/19/2022, the decision of the Gomel Regional Council of Deputies  $N^{o}$  433 dated 02/03/2023

If there is an investment project, it is transferred to ownership, with the establishment of conditions and return to state ownership in case of non-fulfillment

Resolution of the Council of Ministers of the Republic of Belarus № 787 dated 17.11.2023

The property is provided for free use **for 5 years** under obligations to create jobs. **After the expiration** of the period specified in the contract, the property **is returned** to the balance holder. \*\*\*

After 3 years, the property can be repurchased at market value. \*\*\*\*

# Communal property

regardless of the cost – the *Gomel Regional Executive Committee* (property of the Gomel region) or the *City or District Executive Committee* (property of an administrative-territorial unit)

The initial sale price is determined by its estimated value

**The initial sale price** of buildings, structures, premises, unfinished buildings **may be lowered**, unless otherwise established by the President of the Republic of Belarus

up to 50% after the first unsuccessful or failed trades, as well as refusal\*

**up to 80%** inclusive after trading conducted with a decrease of 50%, as well as refusal\*

one base value (if the auction with a decrease in the initial sale price by 80% is recognized as ineffective or failed, as well as in case of refusal)\*\*

<sup>\* –</sup> refusal of the sole participant to purchase the auction item at the initial price increased by 5%

<sup>\*\* –</sup> if the object is not located in the city of Gomel, then it is possible to sell it immediately for the base value

<sup>\*\*\* –</sup> the contract can be extended for the same period, provided that the created jobs are preserved

<sup>\*\*\*\* –</sup> installment payments of up to 5 years with monthly indexing of payments can be provided